

PRESS RELEASE

Prelios SGR assigns marketing of residential units in Bologna's Palazzo dei Banchi to Santandrea Luxury Houses (Gabetti Group)

Milan, February 22, 2021 – **Prelios SGR**, the **Prelios Group** asset manager, has engaged **Santandrea Luxury Houses** – the **Gabetti Group** division that handles luxury real estate – to manage marketing activities for the sale of the individual residential units in **Palazzo dei Banchi** in **Bologna**, part of the asset portfolio of Prelios SGR's **Ariete Fund**.

Palazzo dei Banchi is a building of historic interest in Piazza Maggiore, next to the cathedral, San Petronio. Constructed between the XV and XVI centuries, it takes its name from the *banchi*, or stalls, set up by money-changers beneath the porticoes of this impressive palace in the 1400s and 1500s.

Palazzo dei Banchi caters for a wide range of residential requirements with apartments of various types and sizes in a central location, offering spectacular views over one of Bologna's most attractive squares. The units conserve the historic layout, with the interior spaces organized in a traditional manner with reception rooms, secondary rooms and ensuite bathrooms. Their distinguishing features also include the floors, which, in most of the apartments, are still the original Venetian marble chip floors, restored and polished to return them to their original splendor.

Patrick Del Bigio, CEO of Prelios SGR said: "The sale of the individual luxury apartments in Palazzo dei Banchi meets the strategic objective of the Ariete Fund to sell its assets once they have been fully valorized. The constant goal of its management operations is to improve the profile of its investments for the benefit of the Fund and its investors. This operation confirms the resilience of investments in luxury real estate despite cyclical events such as the economic impact of the current pandemic."

"We take particular pride in this engagement given the historic significance of the building. In Bologna too, the luxury real estate market has been affected only marginally by the pandemic and continues to offer excellent investment opportunities. This particular project is of unique historic and cultural prestige," **commented Fabio Guglielmi, managing director of Agency and director of Santandrea.**

For information about the sales, go to <https://www.immobilisantandrea.it/italia/emilia-romagna> or contact bologna@immobilisantandrea.it or call (+39) 051-524452.

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