



PRESS RELEASE

**Prelios SGR takes over management of Fondo Logistica**

*Milan, December 29, 2020* – **Prelios SGR**, the **Prelios Group** asset manager, has completed an operation to take over management of **Fondo Logistica**, a real estate alternative investment fund for institutional and professional investors, whose investments focus on the development of logistic properties.

Fondo Logistica owns a District Park of approximately **one million square meters** in **Vigasio** in the province of Verona, subdivided into two different sections, with a Gross Leasable Area for development of more than 400,000 square meters. The park is close to two other important logistic centers, in Nogarole Rocca and Oppeano, in an area with strong growth in logistic activities, along one of the main European goods transport routes.

The **development operation** will involve investments totaling **150 million euro**. The property will undergo a major upgrade with the development of **class A logistic buildings** based on industry best practices and in line with the top international environmental sustainability and energy efficiency standards.

**Prelios SGR CEO Patrick Del Bigio** said: “We are very proud to have completed this deal, which consolidates Prelios SGR's leadership as a top real estate asset manager in Italy, especially in logistics. This sector is recording significant results in terms of investment and demand for new space, in line with the standards imposed by the continuous developments taking place in the commercial field. The operation consolidates the Prelios Group's presence in the value-added development business.”

Prelios SGR was assisted by **Prelios Integra** on technical questions, by **DLA Piper** law firm for legal, administrative and tax questions, and by **Koiné Società tra Avvocati** law firm on contractual and regulatory matters.

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