



PRESS RELEASE

Prelios SGR S.p.A.: Patrick Del Bigio appointed CEO

Milan, March 2, 2020 – Prelios SGR S.p.A. said that Patrick Del Bigio had been appointed company CEO. The appointment was approved on February 26 by the Board of Directors of Prelios SGR, chaired by Giancarlo Scotti.

The Board of Directors thanked director Sergio Cavallino, the Chief Financial Officer of the Prelios Group, who had also been acting as interim CEO for Prelios SGR since October 24, 2019 in order to guarantee operational continuity.

In the course of his career, Patrick Del Bigio has worked in London and New York for Morgan Stanley, Merrill Lynch International, SNB Stabfund / UBS; in the last few years, he was with Blackrock in London as Portfolio Manager in Credit-Alternative. Del Bigio, 46, holds a degree in economics from Trinity College, Dublin. He also has an Executive MBA from the University of Cambridge, UK.

"Patrick's appointment, given his experience, is in line with the strategic decision to make Prelios SGR a modern alternative asset management platform closely meeting the needs of institutional and private investors," said Prelios Group CEO Riccardo Serrini. "Del Bigio can count on a robust fund management team with solid real estate expertise led by Alessandro Busci, which has established Prelios SGR as a leading Italian player and a rapidly growing credit asset management team. Prelios SGR has set itself new challenges, including a growing focus on sustainable investments, notably ESG questions, and the ability to take advantage of all the opportunities that arise throughout the real estate cycle by investing directly in real estate and indirectly through credit."

"I am proud to join a highly dynamic group with a strong team of great professionals, which has proved its worth over the years by achieving leadership positions," said Patrick Del Bigio. "We have a unique opportunity to consolidate our leadership and expand this success story further as we develop alternative investments for our clients."

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