



PRESS RELEASE

**Prelios Agency: real estate transaction in Rivoli (Turin) completed**

*Milan, 13 September 2023* – **Prelios Agency**, a **Prelios Group** company specializing in real estate advisory and brokerage, acted as advisor in the sale of a commercial property leased by a leading large-scale distribution brand in the municipality of Rivoli, Turin.

The owner, the Picasso Fund managed by Castello Sgr, sold the building - which covers an area of more than 6,000 square meters - to the Sympleo Fund managed by Ream Sgr S.p.A.

Recently, the property also underwent new landlord-tenant lease agreements and was acquired as a core long-term Retail investment.

**Prelios Agency Managing Director, Mauro Fiori**, said: “We are very pleased with the result achieved, also in light of the complexity of the transaction. Indeed, thanks to the commitment and determination of all the players involved, we were able to strike the right balance on the main aspects of the negotiation. This deal highlights the confidence that investors maintain in certain commodity sectors such as large-scale distribution that, particularly in recent years, have shown great resilience to macroeconomic changes”.

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**For additional information:**

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