



PRESS RELEASE

Prelios Agency advisor to Air France-KLM for new premises in Milan

Milan, October 17, 2018 – Prelios Agency, the Prelios Group’s real estate advisory and broker, has helped the Air France-KLM Group, the world’s largest airline, to find premises for its new offices in Milan.

After careful scouting of the premises available in the city, Air France-KLM has chosen a prestigious building in east Milan for its management headquarters.

The airline has selected a fully restructured single-floor location, offering high levels of efficiency and pleasant spacious interiors.

“We are very pleased with the result,” said Jerome Salemi, General Manager Air France-KLM East Mediterranean. “The new location will be an excellent reflection of our company’s growing focus on innovation and development. I want to thank the Prelios Agency team for the continuous professional support they provided throughout the entire process, from the initial scouting to the negotiation and completion of the contract.”

Mauro Fiori, Head of Institutional Leasing at Prelios Agency, said: *“We are delighted with this result and pleased to have worked with satisfaction together with a market leader of the caliber of Air France-KLM. This operation confirms Prelios Agency as a leading player on the market, with the expertise to help high-standing tenants achieve the best solutions possible to satisfy their search for headquarters and offices for their strategic operations.”*

The Prelios Group is the gateway to Italy’s asset management, credit servicing and integrated real estate services market. The Chair of the Prelios Group is Fabrizio Palenzona. The CEO is Riccardo Serrini.

The Prelios Group moved to its new HQ in Via Valtellina, Milan, in May 2018, and employs around 450 people in Italy and Europe – of whom more than 300 in its Milanese offices. It is one of the leading Italian and European players in alternative asset management and specialized property services, with over 30 billion Euro of assets under management.

In 2017 the Prelios Group reported an improvement in its key performance indicators: consolidated EBIT up 72% to 6.9 million Euro (4.1 mln in 2016); consolidated revenue up 5% to 80.4 million Euro (76.8 mln in 2016); consolidated net income not including the Investments business unit, of 2.6 million Euro (loss of 11.1 million in 2016); net financial position reflecting liquidity of 1.3 million Euro (debt of 6.5 million at December 31, 2016). Following the mandatory public tender offer on all Prelios S.p.A. shares by Lavaredo S.p.A., Prelios S.p.A. shares were delisted from Borsa Italiana’s MTA market on May 14, 2018.

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