



Financial education: the Prelios Group presents educadebito.com

Debut on October 26 with a digital event organized with FEduF as part of Financial Education Month

Milan, October 22, 2021 – **Private individuals, one-man businesses and SMEs** are the beating heart of the Italian economy. For Financial Education Month, the **Prelios Group** is providing them with a brand new tool, created in the belief that greater knowledge about appropriate debt management and solid financial literacy can reduce – or, even better, prevent – credit difficulties.

The **educadebito.com** platform is the new **credit education platform** developed by the Prelios Group for private borrowers, small and medium enterprises, and guarantors, addressing a huge potential user audience. The data in the latest **IACOFI report** (Bank of Italy) provide a stark picture: broad sections of the population manage their household finances on a daily basis yet lack the appropriate level of skills. Considering those who are excluded and those without expertise, the total comes to around **8 million Italian adults**.

“For the Prelios Group, generating sustainable value means offering services based on maximum transparency and precision, developing virtuous paths that meet debtors’ desire to rebalance the ir financial situation and creditors’ wish to achieve a sustainable return on their investments over time,” said **Fabio Panzeri, Prelios General Manager for Servicing & Operations**. “This ethical and strategic stance is the starting point for educadebito.com, which is based on our thirty years of experience and belief that a properly informed debtor can prevent a temporary difficulty from turning into an irreversible crisis. Obviously, this has benefits for the debtor, and a positive impact on the banking system, court caseloads, employment, allied industries and the community.”

For these reasons, educadebito.com is being launched during **Financial Education Month #OttobreEdufin2021** and, in collaboration with **FEduF** – the **Foundation for Financial Education and Investment** created by the **Italian Banking Association** – makes its debut with an educational initiative that examines the decisive elements involved in making lucid and knowledgeable decisions about personal finances, both on a day-to-day basis and with a view to investment and financial protection.

“Financial Education Month gives the FEduF and the Prelios Group, one of Italy and Europe’s key players in alternative asset management and special real estate services, an extraordinary opportunity to provide an innovative approach to questions of vital importance at this particular time,” said **Giovanna Boggio Robutti, General Manager of the ABI Foundation**. “This is crucial since financial education is something that makes a vital contribution to the definition of the concepts of legality and democracy, and is not only a tool to safeguard and enhance personal and collective assets, but also a right of the individual set out in the Italian Constitution.”

The “**educadebito**” meeting will be held online on **the Radio Prelios digital hub on Tuesday October 26 from 4:30 pm to 5:30 pm**. The meeting will illustrate the content and objectives of the new

platform, developed in collaboration with **H-FARM** and in partnership with **FEduF** to have a positive impact on the close connection between people's economic knowledge and the correctness of their financial decisions. Informed use of the debt tool requires an understanding of complex financial questions, such as financial planning and debt sustainability, and knowing which are the right financial instruments for the individual's specific needs.

In this connection, the Prelios Group and the FEduF have drawn up ten golden rules:

1. Don't become discouraged! There's a solution to everything
2. Avoid procrastination: as time passes some solutions may be debarred and court proceedings may become inevitable
3. Contact your financial advisor to start talking about the best instruments to use
4. Find out which solutions are best to ease the situation: educadebito.com offers to accompany the debtor through a world that may seem complicated and, almost always, is a source of enormous stress
5. Always compare the different offers before deciding and take the time to read the contract terms and conditions
6. If necessary, seek the advice of an independent specialist, and stay away from non-specialists who outline easy solutions
7. Avoid making a commitment beyond your ability to repay the loan on the agreed dates
8. Plan your incomings and outgoings and evaluate your income carefully to determine your available resources net of ordinary expenditure
9. Always be aware of the possibility of fraud, and check the mandate of people who contact you to negotiate
10. Finally... think about making a new start. Assess all the options without preconceptions.

**“Debt management and social responsibility.
The voice of the FEduF and the response of the Prelios Group, with educadebito”**

<https://www.radioprellos.com/educadebito/>

**Tuesday, October 26, 2021
4:30 pm - 5:30 pm**

The “**Foundation for Financial Education and Savings**” (FEduF) was set up by the Italian Banking Association to create a cohesive group of players engaged in disseminating financial issues as part of a wider move to foster education about economic citizenship and legality. The foundation provides a forum for the private financial world to make its many successful experiences available to the country. Its activities are based on a wide-ranging policy of dialogue and cooperation, with the Italian Ministry for Education, Universities & Research, thanks to collaboration protocols with the Regional Authorities, Regional and Local Schools Authorities and other public and private players working in this field.

The **Prelios Group** is the leading player in alternative asset management, distressed loan management and highly specialized property services. With more than 40 billion euro of assets under management and over 10 million square meters of managed property, the Prelios Group provides a complete range of services and skills to manage property portfolios and distressed loans and is the only Italian player with the capabilities to act in every phase of the Italian real estate and economic cycle.

One of the main Italian non-performing loan servicers, Prelios is the first mover in bank unlikely-to-pay credits and the leader in NPL securitization with the GACS state guarantee. With BlinkS (blinks.prellos.com) it has established the first digital NPE market place in Italy and one of the first in Europe.

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