



Financial education: Prelios joins the FEduF

Prelios, one of Italy and Europe's largest players in alternative asset management and specialized real estate services, with more than 40 billion euro of assets under management, has joined the ABI's FEduF foundation, set up to promote financial education throughout the country.

Milan, June 30, 2021 – **Prelios** has become a participant in the Foundation for Financial Education and Savings (**FEduF**), created by the Italian Banking Association (ABI) to promote financial education in the interests of responsible citizenship and economic legality.

"Financial questions are often considered to be complicated and obscure. This is especially true as regards the financial crisis, which compounds the complexity with the emotional and other difficulties experienced by the people involved. Today more than ever we have to encourage greater awareness through widespread financial education," commented **Fabio Panzeri**, CEO of Prelios Credit Servicing and Prelios Group General Manager for Servicing and Operations. *"This is a social responsibility the Prelios Group feels particularly keenly, given that a return to a performing basis is the virtuous goal Prelios sets itself for all the positions it manages that meet the relevant criteria. These situations involve businesses, employees, supply chains, communities: the country's real economy. From this perspective, appropriate preparation in responding to a crisis is the success factor to prevent temporary difficulties from turning into irreversible crises. Education about credit can be decisive for the lender and bring important benefits for the entire system: for banks, who achieve better loan recovery rates; for the State, as guarantor of a portion of loans, and for the judicial system, which will see a reduction in the volumes of irreversibly distressed positions."*

Communication about financial matters is often convoluted. Today, more than ever, a clear and informed approach needs to be taken to decisions over both the daily management of economic resources and savings and financial protection, also in view of the effects of the pandemic on the financial situation of families and business.

"National and international research data show how urgent systemic action to foster financial education is, also in light of the next Recovery Plan," commented **Giovanna Boggio Robutti**, Manager Director of the FEduF. *"So we greatly welcome the contribution to the spread of economic awareness from Prelios, a point of reference on its market for more than thirty years and a front-line player in many wide-ranging initiatives, including financial education."*

The "**Foundation for Financial Education and Savings**" (FEduF) was set up by the Italian Banking Association to create a cohesive group of players engaged in disseminating financial issues as part of a wider move to foster education about economic citizenship and legality. The foundation provides a forum for the private financial world to make its many successful experiences available to the country. Its activities are based on a wide-ranging policy of dialogue and cooperation, with the Italian Ministry for Education, Universities & Research, thanks to collaboration protocols with the Regional Authorities, Regional and Local Schools Authorities and other public and private players working in this field.

The **Prelios Group** is the gateway to Italian real estate and the leading player in alternative asset management, distressed loan management and highly specialized property services.

With more than 40 billion euro of assets under management and over 10 million square meters of managed property, the Prelios Group provides a complete range of services and skills to manage property portfolios and distressed loans and is the only Italian player with the capabilities to act in every phase of the Italian real estate and economic cycle.

One of the main Italian non-performing loan servicers, Prelios is the first mover in bank unlikely-to-pay credits and the leader in NPL securitization with the GACS state guarantee. With BlinkS (blinks.prelios.com) it has established the first digital NPE marketplace in Italy and one of the first in Europe.

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