



PRESS RELEASE

**PRELIOS, HIGHSTREET PORTFOLIO:
THE SALE OF SINGLE ASSETS CONTINUES**

**A DEPARTMENT STORE LOCATED IN BIELEFELD AND RENTED TO KARSTADT HAS
BEEN SOLD TO THE INVESTMENT COMPANY AACHENER GRUNDVERMÖGEN**

TOTAL VALUE OF THE TRANSACTION APPROX 40 MILLION EURO

Hamburg, 22 November 2011 - **Prelios announces that Karstadt property owner Highstreet has closed a sales agreement for one department store with Aachener Grundvermögen Kapitalanlagegesellschaft mbH., a German investment company.**

The department store is **100% let** to **Karstadt Warenhaus GmbH**, one of the two largest German department store chain.

The property is located in northern Germany, in the city of Bielefeld, and developed on a total surface of **27,000 sqm** (GLA).

With this transaction, the sale of single assets from Highstreet portfolio continues: **in less than one year approx 30 assets have been sold for a total value of over than 670 million euro.**

Prelios, which holds a 12.1% stake in Highstreet, is the real estate *co-asset manager* for the whole Highstreet portfolio in Germany.

Highstreet is the owner of properties rented to Karstadt, the prestigious chain of German department stores. Highstreet shares are 49% owned by a Consortium made up of RREEF - Gruppo Deutsche Bank (48%), Prelios (24.66%), Generali (22.34%) and the Gruppo Borletti (4%) and 51% of the ownership belongs to Whitehall funds (managed by Goldman Sachs Group).

For additional information contact:
Prelios Press Office Tel. +39/02/6281.41571
pressoffice@prelios.com
Prelios Investor Relations Tel. +39/02/6281.4057
www.prelios.com