

1. Personal Information & Education

Date of birth:	November 24 th 1963
Place of birth:	Milan, Italy
Family Status:	Married, two kids (1997 and 1999)
Military Service:	Lieutenant of the Italian Mountain Corps ("Scuola Militare Alpina" di Aosta)
Degree:	Business Administration degree ("Laurea in Economia Aziendale") from Università Commerciale L. Bocconi – Finance Specialisation – 100/110
Postgraduate:	1993 Columbia University Postgraduate Corporate Finance & Capital Markets Program from International Bankers School, New York, NY, USA
Regular Training:	Harvard Business School Program for RBS Senior Management over the period 2003 - 2008 – Member of the RBS Global Credit Committee in the period 2005 – 2009.

2. Professional Experience

December 2017 – Current

LAVAREDO S.p.A., Milan

• Sole Director

Acquisition vehicle controlled by funds managed by Davidson Kempner engaged in the purchase of potentially 100% of the shares of Prelios S.p.A.

November 2014 – Current

RESOLUTE ASSET MANAGEMENT LLP, London

• Partner (www.resoluteassetmanagement.com)

Resolute is an independent specialist focused on advising "unwilling owners" of distressed real estate exposures in difficult markets. Resolute assists clients in optimising recoveries from a broad range of distressed assets. Resolute offers these services to financial institutions, institutional investors, fund managers and others providing a unique combination of principal, banking, workout, real estate and legal experience. The firm is active across Europe and the CIS with 80 professionals across eight offices. The Italian subsidiary opened in the first half of 2016.

April 2014 – December 2015

WISE SGR S.p.A. (www.wisesgr.it)

- **Fundraising Advisor and (future) Chairman of the Credit Committee.**

Advising on the structuring, staffing and fund raising of a new Private Debt Fund with a view to become the Chairman of the Credit Committee recommending transactions to the Board of Directors of the SGR.

December 2011 – Current

LARIMONTA S.r.l.

- **Founder & Majority Shareholder, (www.larimonta.it).**

Larimonta is the first B2C online tailored jeweller in Italy and Europe promoting the redesign and recycling of family jewels.

April 2013 – October 2014

VALORE REALE SGR S.p.A. (www.valorerealesgr.it)

- **Chairman of the Board of Directors.**

Valore Reale is a management company authorised by Bank of Italy (“Società di Gestione del Risparmio”) established in 2005 which in 2013 was managing 16 real estate closed end funds totalling a GAV exceeding €770 million.

January 2010 – November 2015

**GLOBAL GARDEN PRODUCTS C, Luxembourg based Holding Company of the GGP Group
(www.ggp-group.com)**

- **Director, Non-Executive Member of the Board of Directors.**

Global Garden Products (GGP) is the largest European manufacturer of powered garden equipment products. The company specialises in the development, manufacturing and distribution of ride-on and walk-behind lawnmowers. The group distributes its products in more than 80 countries around the world. GGP employs around 1,200 people. After a debt to equity swap the company is owned by a number of banks and funds who have voted two (A) Directors with special veto powers as part of the Board of Directors of the Holding company of the Group.

February 2010 – July 2014

SF TRUST HOLDINGS Ltd., (<https://bancasistema.it>)

- **Director, Non-Executive Member of the Board of Directors.**

Group of finance companies headquartered in the UK providing working capital liquidity to SMEs particularly active in Italy in the healthcare receivables without recourse. In July 2014 the majority

shareholder (RBS Private Equity) rolled its majority participation into a minority stake in a fully licensed banking institution now active under the name Banca Sistema.

May 2001 – December 2009

THE ROYAL BANK OF SCOTLAND Plc – Milan Branch

Global Banking & Markets

• Country Executive Italy

Nov 08 – Dec 09

Country manager of the combined RBS and ABN AMRO platforms in Italy across all functions and businesses, reporting to the Regional Hub Head. Post synergies, 176 professional reporting into the Country Executive. Total 2008 revenues of € 353 million against total direct costs of € 64 million. Product portfolio comprising Credit Markets, Derivatives, FX, Commodities, Equities, Equity Derivatives, Sales, M&A and Global Transaction Services. Functions comprising Legal, Risk & Compliance, Operations, Finance, HR, Manufacturing, IT & Property and Office Management. Managed successfully staff and Balance Sheet through very tough times of uncertainty and change in the nature of the organisation due to its partial nationalisation.

• Head of Credit Markets Italy

April 08 – Nov 08

In charge of Credit Markets origination and execution including Corporate Debt Capital Markets, Cross Border Structured & Commodity Finance, Project Finance, Leveraged Finance, Real Estate Finance and Financial Structuring. Credit Markets represented € 137 million of full year 2008 revenues, i.e. almost 40% of the total revenues for the Italian Branch.

Four months of interim management of the UK Leveraged Finance Team covering for the maternity leave of the London based Team leader.

• Head of Leveraged Finance Italy

May 01 – Apr 08

Management of the start up of RBS LF operations in Italy. Promoted to Managing Director in 2004. Permanent member of the Global Leveraged Finance Executive Committee of 5. Running a team of up to 9 people with asset under management up to € 1 billion composed of senior, second lien, mezzanine and PIK layers. Winner of IFR's European Leveraged Loan of the year in 2003, only two years after start up. Total revenues generate over 7 years in excess of €170 million with only € 3 million provisioned YTD 2008. From 2004 and until 2009, the only Italian Member of the Global Credit Committee of the bank rotating quorum mechanism.

June 1996 – April 2001

ABN AMRO Bank N.V. – Milan Branch

Global Structured Finance

• Head of Acquisition Finance Italy

Jan 00 – Apr 01

Responsible for the origination, structuring and execution of leveraged finance deals within the Italian market and in cross border situations involving Italy.

• Vice President – Structured Finance

Dec 97 – Dec 99

In charge of the arrangement of structured corporate debt and hybrid products. Most of the activity focused on the structuring, negotiation and execution of cash flow based lending deals and cross border tax-driven structures.

• Relationship Manager – Corporate Banking

May 96 – Dec 97

In charge of the management of a portfolio of 25 corporate relationships composed by both Italian subsidiaries of large multinationals and pure domestic corporate of various standing. Origination of new relationships with specific focus on medium cap Italian entities with Euro perspectives. Mix of products provided included treasury and risk management products, Euro cash management and lending in various form.

Jan 1991 – April 1996

CREDIT SUISSE – Milan Branch

International Corporate Banking

• Relationship Manager & Workout Manager

Aug 95 – May 96

Relationship manager of 15 corporate customers of strategic long-term interest to the bank. Concurrently in charge of the Red Book management. Total assets under direct management of approx. ITL 600 billion.

• Special Risk Review Project

Sep 94 – Aug 95

Assigned to a special task force, set up by International Risk Management - Head Office, engaged in the risk review of Credit Suisse Milan Branch corporate portfolio, with direct responsibility for workout situations.

• Account Officer

Jul 94 – Sep 94

Responsible for the Multinational Desk focusing on origination of relationships with large non-Swiss multinational customers, reporting to the Head of Corporate Banking.

• International Bankers School – New York, NY

Oct 93 – Jun 94

Assigned to the New York-based special finance school handling top-level international training for Credit Suisse. Sixteen trainees were selected on a worldwide basis over 18 months. First participant from Italy ever. Subjects covered: Economics, Financial Markets, Taxation, Financial Accounting, Commercial Banking, Problem Loans, Corporate Finance, Investment Banking, Fixed Income Securities, Options, Futures & Derivatives, Asset Securitization and Project Finance (Columbia University Business School teachers).

• **Assistant to the General Manager of CS Finanziaria S.p.A.**

Jan 91 – Sep 93

Involved in originating and structuring special financial transactions and complex deals within the specialist subsidiary of Credit Suisse Milan. Areas of involvement included LBOs, structured trade finance, corporate restructuring and cross border transactions.

December 1989 – December 1990

THE BANK OF NEW YORK – Milan Branch

International Corporate Banking

• **Credit Analyst**

Dec 89 – Dec 90

Presentation of credit proposals to the local Credit Committee and support of large amount credit proposals through New York Credit Committee.

June 1989 – December 1989

B&S VENTURES Srl

Private Equity

• **Investment Analyst**

Jun 89 – Dec 89

Management Company of a European Venture Capital Fund specialised in leveraged acquisitions of small industrial companies. Modelling and risk assessment from the equity investor's viewpoint.

3. Languages

- Italian: mother tongue
- English: excellent
- French: basic

4. Law 196 – Personal data handling

- I hereby authorise the receiver of this document under the Art.13 of Italian DL 196/2003.

Fabio Sangiovanni