



PRESS RELEASE

PRELIOS VALUATIONS AT THE NATIONAL E-VALUATIONS CONFERENCE IN MANTUA

Milan, September 25 - 2017 – **Prelios Valuations & e-Services S.p.A.**, a Prelios Group company specialised in valuations and related professional services for buildings and real estate assets, regulated by the RICS - Royal Institution of Chartered Surveyors, will participate as a partner in the national Conference organised by E-Valuations entitled “**Building Valuations. Culture and the real estate market**” that will be held on 6 October 2017 at the Mantua Chamber of Commerce.

Nicola Arcaini, Head of Loan Services at Prelios Valuations, will take part in the round table “The Valuation of property given as collateral of NPLs”, that will focus on the need to use property risk analysis tools and prospective risk calculations that will enable banks to identify the greatest value of the underlying guarantees and transform possible unexpected losses into expected and covered ones. This is not only a challenge for business, but also a regulatory one, given the new IFRS 9 that will become effective in January 2018, the ECB Guidelines on NPLs, and the imminent contribution of ABI on this topic.

*“The revolution brought on by Watson, the super computer that is revolutionising medical diagnostic systems for doctors around the world, is increasingly making the topic of intelligent and purposed use of “big data” systems more evident” - said **Nicola Arcaini**, Head of Loan Services at Prelios Valuations – “In the area of real estate valuation, this necessity is increasingly more intense and important: from banking regulations, to international accounting principles, to the actions taken by the national and supranational regulatory organisations, all have expressed the need for the valuation to become an effective diagnostic tool that determines the property’s current situation, but above all, one that identifies risk factors early on and provides solutions and preventive actions on behalf of all the operators within the sector”*

Prelios Valuations relies on the valuable collaboration of more than 800 qualified professional appraisers, bringing together the expertise of those out in the field with a “data driven” approach based on the use of socio-economic Big Data that allows for accurate valuations of the buildings being appraised, whether they are performing or not. Considering the fragmentation of the public databases, this challenge is tied to the correct use of the data that are currently accessible, and to the ability to correlate them with the future changes in socio-demographic and real estate trends.

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