



PRESS RELEASE

PRELIOS SGR: SALE OF TWO ASSETS OF TECLA FONDO UFFICI

- TOTAL SALE VALUE: 10 MLN€

Milan, 19 June 2013 – **Tecla Fondo Uffici**, a closed-end real estate mutual fund, listed on the MIV segment and **managed by Prelios SGR, disposed on today's date a property in Palermo and a real property unit in Ivrea.**

The property of **Palermo** has been sold to Gruppo Fonciere LFPI Italia, a company sponsored by Banque Lazard, for a total value of **9.7 million euro**, generating a **gross plus** for the fund of over **520 thousand euro (+5.7%)** against **Book Value**.

Located in the city centre, in via Manzoni, the property has a total gross lettable area of about **6,900 sq. m.** and is entirely let.

The retail unit of **Ivrea**, Corso Re Umberto, with a GLS of about 450 sq. m. has been sold to a private investor for **210 thousand euro**.

Following to the aforementioned sales, the real estate asset portfolio of Tecla Fondo Uffici consists of 21 properties, for a total Book Value of about 369.5 million euro.

All information relating to the origin of the assets owned by the Tecla Fund is available in the Information Memorandum relating to the IPO and Listing of the Fund Units of 2004 at www.preliossg.com and www.fondotecla.com. The transaction documents will be made available to the public at the registered offices of Prelios SGR and the Depository Bank State Street Bank as well as at www.preliossg.com and www.fondotecla.com as provided for by article 17 of the Tecla Fund Management Regulation.

Prelios SGR is one of the leading real estate fund management companies in Italy. Its assets under management reach a value of about 4.3 billion euro (at 31 December 2012), with currently 23 funds. Approximately 35% of funds investors are financial institutions, nearly 25% are corporate clients and the residual part includes foundations and pension funds, insurance companies, public entities and retail unitholders. Prelios SGR manages about 1,250 properties, primarily located in Milan and in the province of Milan (23%), in Rome and in the province of Rome (22%) and in Turin (10%). The asset classes most representative of its properties under management are offices (41%), telephone exchanges (25%), retail (20%), retail & entertainment (17%), industrial and logistics (6%) and residential (about 5%) properties).

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