



PRESS RELEASE

PRELIOS CREDIT SERVICING:

RICCARDO SERRINI APPOINTED CEO

Milan, 07 May 2013 – On today's date the Board of Directors of Prelios Credit Servicing S.p.A., Prelios Group company specializing in the management of Non Performing Loans, appointed Riccardo Serrini CEO.

The appointment completes the process for the strengthening of the organizational and business structure of Prelios Credit Servicing, one of Italy's main players in the sector of reference, with a portfolio worth approximately 8.6 billion euro (Gross Book Value), rated positively by the leading rating companies; among the latest, the confirmation of the Rss2 and Css2 rating by Fitch and the overall "above average" rating with an outlook upgrade from negative to steady, by Standard & Poor's.

Graduated in Business Administration at the Luigi Bocconi University of Milan, Riccardo Serrini held the office of General Manager of Prelios SGR with business powers from 1 January 2012 to date. In the past he accrued extensive experience in the real estate finance sector as CEO of Zero SGR and ING REIM SGR, Head of Real Estate Transaction Group in Morgan Stanley and Head of Real Estate Structured Lending in Intesa Sanpaolo.

In the management of the business activities at Prelios Credit Servicing, Riccardo Serrini, whose appointment follows suit that of Attilio Zimatore as Board of Director Chairman, will be supported by the current General Manager Stefano Montuschi.

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