

PIRELLI

PRESS RELEASE

NEW CALENDAR OF CORPORATE EVENTS FOR PIRELLI GROUP

Milan, 17 July 2003 – Pirelli informs that Boards of Directors of **Pirelli SpA** and **Pirelli & C. SpA** will meet next **31st July** to examine draft and unaudited financial statements for the six months ended 30th June 2003; Board of Directors of **Pirelli & C. Real Estate SpA** will meet next **29th July**.

This calendar replaces previously announced one. Hereafter the new scheduled dates, keeping into account the simplification of Group's structure:

Pirelli & C. Real Estate

29th July 2003 (and not 30th July as previously announced): meeting of the Board of Directors to examine draft and unaudited financial statements for the six months ended 30th June 2003;

3rd September 2003 (and not 9th September as previously announced): meeting of the Board of Directors to examine the report for the six months ended 30th June 2003 (the above document will be published by 13th September 2003 and, consequently, in accordance with art. 82 of Consob resolution 11971/99, the quarterly report for the second quarter 2003 will not be drawn up);

7th November 2003: meeting of the Board of Directors to examine the report for the third quarter 2003.

Pirelli SpA

31st July 2003 (and not 29th July as previously announced): meeting of the Board of Directors to examine draft and unaudited financial statements for the six months ended 30th June 2003;

Pirelli & C. SpA

31st July 2003: meeting of the Board of Directors to examine draft and unaudited financial statements for the six months ended 30th June 2003;

5th September 2003 (and not 11th September as previously announced): meeting of the Board of Directors to examine the report for the six months ended 30th June

2003 (the above document will be published by 13th September 2003 and, consequently, in accordance with art. 82 of Consob resolution 11971/99, the quarterly report for the second quarter 2003 will not be drawn up);

11th November 2003 (and not 10th November as previously announced): meeting of the Board of Directors to examine the report for the third quarter 2003.

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