



PRESS RELEASE

CALLING THE SHAREHOLDERS' MEETING

Milan, 10th March 2011 - Prelios S.p.A. has announced that today the shareholders' meeting has been called for the following dates:

- Tuesday, 19th April 2011 at 10:30 a.m., as an ordinary and extraordinary session – first calling; or
- Wednesday, 20th April 2011, same time and place, as an extraordinary session – second calling; or
- Thursday, 21st April 2011, at 4:30 p.m., same place, as an ordinary session – second calling and as an extraordinary session – third calling.

In view of the company's organisational structure, it is forecast that the meeting may be constituted and resolve – as a second calling for the ordinary part and a third calling for the extraordinary part – on **Thursday, 21st April 2011 at 4:30 p.m. at 214 Viale Sarca, Milan.**

As an ordinary session, the meeting will be called to resolve on the approval of the 2010 statutory financial statements in addition to the following proposals:

- appointment, by list voting, of the Board of Directors;
- renewal of the authorisation to purchase treasury shares and related provisions.

As an extraordinary session, some proposals will be submitted to the shareholders' meeting to amend arts. 7 and 8 (Shareholders' Meeting), 12 and 18 (Administration) and 22 (Board of Statutory Auditors) of the Articles of Association. This is mainly with a view to incorporating some new regulations on the rights of the shareholders of listed companies, following the incorporation of the Shareholders' Rights Directive and to adjusting to meet the provisions of the Related Party Transactions Procedure adopted by the Board of Directors on 3rd November 2010.

The Directors' reports and the proposed resolutions concerning all items on the agenda will be made available to the public at the offices of the Company and Borsa Italiana S.p.A. and will be published on the Company website www.prelios.com, as specified below:

- on today's date, the Directors' Report on the appointment of the Board of Directors;
- by 18th March 2011, the Directors' Report on the proposal for authorisation to purchase and the method of arrangement of treasury shares and the Directors' Report on the proposed amendments of the articles of association;
- by 28th March 2011, the Annual Financial Report together with the reports by the Board of Statutory Auditors and the independent auditing firm and the Annual Report on Corporate Governance and the Ownership Structure.

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The notice of calling the shareholders' meeting, also specifying the provisions and information significant in terms of attendance and the exercise of rights, is published on the Company's website www.prelios.com (corporate governance section) and in the newspapers "Il Sole 24 Ore", "MF" and "Finanza&Mercati". It is also available from Borsa Italiana S.p.A..

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