



PIRELLI & C. REAL ESTATE PRESS RELEASE

- **SHAREHOLDERS' MEETING CALLED**
- **IN THE AGENDA: FINANCIAL STATEMENTS AS OF 31ST DECEMBER 2002; DIVIDEND DISTRIBUTION 1.25 EUROS PER SHARE; EX-DIVIDEND DATE 15TH MAY 2003**

Milan, 3rd April 2003 – As announced on 12th March, the Shareholders' Meeting of Pirelli & C. Real Estate is to be held in **Associazione Industriale Lombarda** in Milan, via Pantano 9, on 5th May 2003 at 10.30 in first call and, if necessary, on **6th May 2003**, in the same place at **16.00 in second call**.

On the agenda, among others: the financial statements for the fiscal year ended on 31st December 2002 and the distribution of a **dividend of 1.25 euros** per share, which will be paid out beginning 15th May 2003.

Documents relating to the Shareholders' Meeting will be publicly available in Borsa Italiana SpA and in the Company's registered office starting 4th April. Immediately before the Shareholders' Meeting, the Board of Directors will meet for the approval of first quarter financial statements as of 31st March 2003.

For further information please contact:
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