



PRESS RELEASE

Düsseldorf, 19 March 2008 – With reference to the binding agreement signed today from the consortium comprised of RREEF, GREF (Generali Group), Borletti Group and Pirelli RE with Karstadt Quelle AG (Arcandor Group) to acquire its 49 per cent stake in Highstreet, the investment company that owns the majority of the German department store premises, Pirelli RE points out that the coinvestment share is equal to 24.66%.

For additional information contact:
Pirelli RE Press Office Tel. +39/02/8535.4270
Pirelli RE Investor Relations Tel. +39/02/8535.4057
www.pirellire.com