



PRESS RELEASE

- **PIRELLI RE JOINS AXIA'S NEW CORPORATE SOCIAL RESPONSIBILITY INDEXES**
- **BECOMES ONLY PROPERTY COMPANY INCLUDED IN ITALIAN AND EUROPEAN CSR INDEXES, WITH ETHICAL RATING OF A++**

Milan, 23 November 2005 – Pirelli RE has been added to the new **Corporate Social Responsibility Indexes** drawn up by the ethical and financial rating company, Axia.

The survey was based on companies belonging to the S&P, Mib and Eurostoxx60 indexes, with the aim of rating how each company operates, regardless of the industry in which it operates and its area of business. At the end of the process, the companies adjudged to represent **best CSR practice** were selected for inclusion in the indexes.

Pirelli RE is the only property company to be included in the Italian and European equity index with an ethical rating of A++, towards the top end of the ratings scale used by Axia Financial Research.

The Italian CSR index also includes Eni, Enel, Telecom Italia, Assicurazioni Generali, Unicredito Italiano, San Paolo Imi, Ras, Autostrade, Mediaset, Luxottica, Snam Rete Gas, Alleanza Assicurazioni, Edison, Banca Fideuram, Pirelli & C., Banca Lombarda e Piemontese, Banca Popolare di Milano, Seat Pagine Gialle, Banca Carige, Aem, Italcementi, Asm Brescia, Cattolica Assicurazioni, Buzzi Unicem, Acea, Hera, Telecom Italia Media, Banca Popolare Italiana and Unipol Assicurazioni.

Since 19 September, Pirelli RE is also included in the Midex index.

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For further information contact:
Pirelli RE Press Office Tel. +39/02/8535.4270
Pirelli RE Investor Relations Tel. +39/02/8535.4057
www.pirellire.com