



**PRESS RELEASE**

**PRELIOS: SHAREHOLDERS' MEETING HELD TODAY**

- 2014 FINANCIAL STATEMENTS HAVE BEEN APPROVED
- THE NUMBER OF 15 BOARD MEMBERS HAS BEEN CONFIRMED, WITH THE APPOINTMENT OF VALERIA LEONE AS NEW DIRECTOR
- THE "REMUNERATION POLICY" HAS BEEN APPROVED
- THE REDUCTION OF SHARE CAPITAL HAS BEEN APPROVED, PURSUANT TO ART. 2446 OF THE ITALIAN CIVIL CODE

*Milan, 24 June 2015* – The ordinary and extraordinary Shareholders' Meeting of Prelios S.p.A. has been held on today's date.

The ordinary Shareholders' Meeting **approved the Company financial statements 2014** that closed with a net loss of about 74.1 million euro (-299.8 million in 2013), and the consolidated financial statements that closed with a net loss of about 61.1 million euro (-332.8 million in 2013).

Moreover, further to the resignation handed in by a Director in the last few months, as previously disclosed to the market, **the Shareholders' Meeting confirmed the number of 15 Board members and to appoint Dr. Valeria Leone as new Company's director**, she will remain in office, as the other Board members, until the Shareholders' Meeting will be called to approve the financial statements at 31 December 2015. With this appointment is confirmed compliance with the current regulations relating to gender balance.

The *curriculum vitae* of the appointed Director is available on the website [www.prelios.com](http://www.prelios.com).

Finally, with reference to the remuneration report submitted to the Shareholders' Meeting pursuant to art. 123-ter of the Consolidated Finance Act, the same **Meeting approved the remuneration policy** and the relevant procedures adopted by the Company.

The extraordinary Shareholders' Meeting, has decided - pursuant to art. 2446, par. 2, of the Italian Civil Code - to proceed to fully cover the loss for the year, for the previous year and for the previously existing negative "other reserves", as resulting from the Company financial statements 2014, by full use of available Reserves and reducing the share capital to euro 49,225,067.95.

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Prelios annual report at 31 December 2014, including the separate financial statements, the consolidated financial statements, the Directors' report, the attestation as per art. 154-bis, par. 5, of Legislative Decree dated 24 February 1998 and subsequent amendments as well as the board of statutory auditors' report and the independent auditor's report, is made available to the

public, at the offices of Milan, Viale Piero e Alberto Pirelli n. 27, at Borsa Italiana S.p.A. and the mechanism of authorized storage “1Info” (www.1info.it). The same documentation is also available on the website [www.prelios.com](http://www.prelios.com).

The minutes of the Shareholders’ Meeting will be made available to the public by 24 July 2015.

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*The Financial Reporting Officer of Prelios S.p.A. Dr. Marco Andreasi, certifies - pursuant to art. 154-bis, par. 2, of the Consolidated Finance Act (Italian Legislative Decree 58/1998) - that the accounting information contained in this press release corresponds to the Company's underlying documentary records, books of account and accounting entries.*

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