



PRESS RELEASE

PRELIOS SGR: THE FUND PARCHI AGROALIMENTARI ITALIANI (PAI) HAS BEEN ESTABLISHED

- FUND INITIAL VALUE EQUAL OF ABOUT 100 MLN/€
- THE FUND WILL DEVELOP THE F.I.CO. EATALY WORLD BOLOGNA PROJECT
- THE THEME PARK WILL ATTRACT OVER 6 MILLION VISITORS EVERY YEAR

Milan, 2 April 2014 – **Prelios SGR established the Fund Parchi Agroalimentari Italiani (PAI), reserved for qualified investors, with the assets contributed following to the tender procedure called for by CAAB, the *Agricoltura and Food Centre* of Bologna.**

The **Fund managed by Prelios SGR** will develop the project F.I.CO. (Fabbrica Italiana Contadina) Eataly World, the theme park that will be the international point of reference for the dissemination and knowledge of the Italian agriculture, food and wine excellence through the reconstruction of the most important production pipelines.

The Fund has an initial value of about € 100 million of which about € 55 million account for the market value of the area directly contributed by CAAB against the issue of fund units and over €40 million account for the equity paid in by leading institutional investors.

The Fund duration will be 40 years.

The park F.I.CO. Eataly World, **that is planned to be opened by the end of 2015, thus creating an ideal bridge with Milan EXPO**, will be built on the **80,000 sq. m. area of the City fruit and vegetable market** (that is planned to be moved to an adjacent area) and will include specific areas of the agriculture, food and wine sector, broken down by farming, production, catering, study, research, education and marketing & sale. **About 6 million Italian and foreign visitors are expected every year**, with a significant impact also on downstream local activities.

Prelios SGR is one of the leading Italian real estate fund management companies. The value of *asset under management (AuM)* is equal to nearly 3.8 billion euro (at 30 June 2013), divided into over 20 funds. Nearly 36% of fund investors are financial institutes and investment funds, nearly 19% are corporate clients, and the residual part includes foundations and pension funds, insurance companies, public entities and retail investors. Prelios SGR manages about 1,350 properties, located primarily in Milan and the province of Milan (22%), Rome and the province of Rome (26%) and Turin (11%). The asset classes most representative of the properties under Prelios SGR management are the following: office (45%), industrial and logistics (25%), retail & entertainment (19%) and residential (nearly 5%).

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