



PRESS RELEASE

PRELIOS: GREEN LIGHT TO CAPITAL INCREASE IN OPTION

- **CONSOB APPROVES THE PUBLICATION OF THE PROSPECTUS CONCERNING THE OFFER IN OPTION OF NEWLY ISSUED ORDINARY SHARES**
- **OFFER PERIOD FROM 8 FEBRUARY 2016 TO 24 FEBRUARY 2016**

Milan, 5 February 2016 – Prelios S.p.A. wishes to announce that Consob today approved the prospectus (the “**Prospectus**”) concerning the offer in option to rights holders and the admission for the listing of newly issued Prelios S.p.A. ordinary shares, derived from the divisible paid-up capital increase approved by the Board of Directors of 12 January 2016 in execution of the power granted to it, pursuant to Art. 2443 of the Italian Civil Code, by the Company's Shareholders' Extraordinary Meeting of 16 October 2015, the terms of which were set by the Board of Directors at its meeting on 3 February 2016 and communicated to the market on the same date (the “**Capital Increase in Option**”).

As indicated in the press release on last 3 February, the rights of option which entitle subscription of the Shares may be exercised, subject to forfeiture, between **8 February 2016** and **24 February 2016** included (the “**Offer Period**”).

The rights of option will be traded on the Italian Stock Exchange from **8 February 2016** to **18 February 2016** included.

Within the month following the conclusion of the Offer Period, Prelios will offer any unexercised rights of option for at least five trading days, pursuant to art. 2441 of the Italian Civil Code.

The Prospectus is made available to the public today, in accordance with the law, at the Company's registered office (in Milan, Viale Piero e Alberto Pirelli 27) and on the Company's website (www.prelios.com). The same documentation is also made available at Borsa Italiana S.p.A. and through the authorised storage system eMarket Storage (www.emarketstorage.com).

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