



PRESS RELEASE

**Prelios Group: Stefano Focaccia joins the UTP management team**

*Milan, April 15, 2019* – The **Prelios Group** has strengthened its Unlikely to Pay (UTP) management team with the arrival of **Stefano Focaccia** as **UTP Managing Director**.

Stefano Focaccia, 46, has twenty years of experience working with international consultancy firms and corporations in the financial sector.

"Stefano brings valuable professional expertise and extensive experience to strengthen our UTP team," said Riccardo Serrini, CEO of the Prelios Group, which is chaired by Fabrizio Palenzona. "We have established ourselves as the leading Group through our ability to act at every stage in the business cycle along the entire real estate value chain. Today, the challenge when dealing with Unlikely to Pay questions, in the corporate area too, is to intervene on loans in malus when there is still a good chance of recovery, thereby triggering a virtuous cycle for growth and employment in Italy."

Stefano Focaccia will report to the Prelios Chief Operating Officer Fabio Panzeri. He has been involved in corporate crisis and NPE management for more than 10 years. He has held a number of positions in this area, notably as a member of the EY restructuring team, helping many companies negotiate restructuring agreements and on distressed M&As. Subsequently, he moved to management of UTP portfolios in the banking sector, as head of the North Italy Special Situation team at BNL BNP Paribas.

In 2016 he was involved in the start of the QuattroR private equity fund, which specializes in investment in so-called special situations, and was a fund partner until January 2019.

Focaccia holds a degree in Business Management from the University of Bologna, and has written articles on restructuring. He lectures on corporate crisis management at the Catholic University in Milan.

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