



PRESS RELEASE

Prelios Agency, selected as adviser in the sale of a real estate complex located in Viale Sarca, 336, in Milan, Italy

Milan, November 22, 2019 - Prelios Agency, a Prelios Group company specialized in advisory and real estate consulting, acted as broker in the sale of a commercial space office complex, located in Viale Sarca, 336 in Milan, Italy.

The building is located in the Bicocca district, a strategic area well connected to the city center, which in recent years has seen important real estate developments. The district, home to numerous multinational companies, also hosts the University of Milan-Bicocca, one of the most important university campuses in Milan.

The real estate complex, partially leased, is composed of two buildings with a total useful commercial area of about 96,875 square feet (9,000 square meters) plus 100 parking spaces. The building will undergo a total redevelopment, with the aim of leasing 65,000 square feet (6,000 square meters) of new office space with delivery scheduled for the first quarter of 2021.

Antonio Chiatellino, CEO of Prelios Agency, commented: "We are very pleased to have concluded a further transaction in one of the most dynamic areas of the City of Milan. This operation shows our company's ability to assist clients not only at the important purchase stage, but also in subsequent repositioning on the market, making the most of an asset's potential".

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