



PRESS RELEASE

CAPITAL INCREASE WITH OPTION RIGHTS

Milan, 28 June 2013 – In relation to the rumours circulated on today's date in the media regarding the unexpected deadlock of the administrative procedure for the authorizations underlying the capital increase with option rights resolved upon by Prelios S.p.A. Shareholders' Meeting on 8 May 2013 within the framework of the Group equity strengthening, financial rebalancing and industrial re-launch, the Company hereby informs that CONSOB has given its approval to the publication of the Offering Circular regarding the afore mentioned capital increase.

As already known, the transaction as a whole, including the capital increase with option rights, envisaged, among the conditions for its implementation, that CONSOB agreed on an exemption from the obligations to make a takeover bid for the parties involved in the transaction. Such exemption, confirmed by CONSOB by Resolution n. 18565 of 31 May 2013, gave rise to some issues regarding the feasibility, from an operating perspective, of the conditions contained therein. In this respect, the legal advisors of the parties participating in the transaction submitted to CONSOB questions regarding the agreements and commitments that the parties to the transaction intend to formalize for the purpose of receiving from it confirmation about the consistency with the content of the afore mentioned resolution.

Subject to completion of said verifications, the Company assumes that the afore mentioned capital increase with option rights may be implemented as soon as feasible according to Borsa Italiana S.p.A.'s timeline, subject to prior publication of the Offering Circular.

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