PRESS RELEASE

PRELIOS SUBSCRIBES 20 MILLION EURO OF PARTICIPATING FINANCIAL INSTRUMENTS ISSUED BY FOCUS INVESTMENTS

PRELIOS IS RELEASED FROM A DEBT OF 176 MILLION EURO

Milan, 25 February 2016 - Further to its press release on 29 December 2015 announcing that the extraordinary spin off transaction (the "Transaction") involving the separation of its property investments and co-investments business from the services business (asset and fund management, integrated asset services, brokerage and assessment services, credit servicing) had been successfully completed, Prelios S.p.A. (“Prelios” or the “Company”) announced that today and still within the scope of the Transaction - it has also subscribed the participating financial instruments (“PFIs”) issued by Focus Investments S.p.A. (“Focus Investments”), a special purpose vehicle to which the property investments and co-investments business of Prelios has been transferred.

In particular - in accordance with the obligations set forth by the Framework Agreement with the Partners (Intesa Sanpaolo S.p.A., Pirelli & C. S.p.A. and UniCredit S.p.A.) and the New Debt Restructuring Agreement with the Lending Banks1 as part of the Transaction as a whole - the issue of the PFIs in favour of the Company was made against a cash contribution of 19.95 million euro, taking into account that 50 thousand euro of the 20 million euro total cash contribution had already been paid by the company when Focus Investments was incorporated.

In meeting this obligation, which is one of the conditions for the successful completion of the Transaction as a whole, Prelios is released in full from its joint liability for the debt transferred to Focus Investments, equal to about 176 million euro as from the effective date of the contribution.

* * *

For more information please contact:
Prelios Press Office
Tel. +39.02.62.81.69747 - Cell. +39.335.73.57.146
pressoffice@prelios.com
Investor Relations Prelios Tel. +39.02.62.81.4104
ir@prelios.com
www.prelios.com