



**PRESS RELEASE**

**SHARE CAPITAL CHANGE**

*Milan, 28 December 2017* – In accordance with art. 85-bis of the Regulation adopted pursuant to Consob Resolution no. 11971 of 14 May 1999 as amended, and art. 2.6.2, paragraph one (a) of the Rules for Markets organised and managed by Borsa Italiana S.p.A., Prelios S.p.A. (“**Prelios**” or the “**Company**”) announces the new composition of the fully subscribed and paid up share capital, after the automatic conversion (the “**Conversion**”), effective from today’s date 28 December 2017, of all the unlisted 210,988,201 Class B shares, without voting rights (ISIN code IT0004936024), into ordinary listed Prelios shares (ISIN code IT0004923022), as announced to the market on today’s date 28 December 2017.

The updated Articles of Association of the Company - together with the Conversion certificate - were filed with the Milan Companies’ Register on today’s date 28 December 2017.

After fulfilment of the obligations set forth by law, the fully subscribed and paid up share capital of Prelios is 55,686,524.26 Euro subdivided into 1,364,087.011 ordinary shares, with no par value and with regular dividend rights, as better indicated by the table below.

**TABLE 1**

	CURRENT SHARE CAPITAL			PREVIOUS SHARE CAPITAL		
	Euro	Number of shares	Par Value per Share	Euro	Number of shares	Par Value per Share
<b>TOTAL</b> of which:	<b>55,686,524.26</b>	<b>1,364,087,011</b>	Shares with no par value	<b>55,686,524.26</b>	<b>1,364,087,011</b>	Shares with no par value
<b>Ordinary Shares</b> (regular dividend rights) Current dividend coupon number: 3	<b>55.686.524,26</b>	<b>1.364.087.011</b>	Shares with no par value	<b>47.073.291,03</b>	<b>1.153.098.810</b>	Shares with no par value
<b>Class B share</b> (unlisted)	-	-	Shares with no par value	<b>8,613,233.23</b>	<b>210,988,201</b>	Shares with no par value

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**For more information:**

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