PRESS RELEASE

- PIRELLI RE FACILITY MANAGEMENT (PREFM) ACQUIRES DOCUMENT STORAGE AND MANAGEMENT SERVICES COMPANY “APONEO” FOR €2.4M

- PREMF, WITH TURNOVER OF OVER €200M, WITH THIS ACQUISITION IN THE DOCUMENT STORAGE AND MANAGEMENT SECTOR DOUBLES TURNOVER TO MORE THAN €6M

- CONTINUES ORGANIC AND EXTERNAL GROWTH IN VARIOUS BUSINESS SEGMENTS OF THE GROUP’S FACILITY MANAGEMENT ARM

Milan, 22 September 2006 – Pirelli RE Facility Management (PREFM), the Group Pirelli RE’s arm specialized in all facility management’s segments for buildings users, with turnover of over €200m, has acquired a 100% stake in the outsourcing company, Aponeo, specialized in document storage and management services, for €2.4M. The acquired company, founded in July 2000, operates primarily in northern and central Italy and boasts one of the country’s leading banks among its customers.

PREFM, with Aponeo’s acquisition, positions itself as Italy’s number one document storage provider, with turnover of more than €6m.

The acquisition forms part of the Company’s organic and external growth strategy, which aims, on the one hand, to expand its geographical coverage – to date PREFM possesses facilities in Novara, Turin, Genoa, Ivrea, Milan, Rome and Bologna – and, on the other, to benefit from economies of scale.

PREFM has substantial experience that allows it to both minimise risks, breakdowns, and periods of unoccupancy. The service offering includes: 1) building services (management and routine and extraordinary maintenance of buildings and the related plant, and management of green space); 2) space management (space planning and space management, document management and move in-move out services); and 3) people-related services (call centre, desk top management, reception, security, environmental services, safety at work and catering).
With **around 600 staff**, Pirelli RE Facility Management is present throughout the country via its main operating centres in Milan, Ivrea, Turin, Genoa, Padua, Rome, Naples, Bari, Catania, Palermo and Cagliari.

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