



**PRESS RELEASE**

*Milano, 2 February 2017* – In response to the indiscretions published today in *Il Sole 24 Ore*, in accordance with the Company's previous disclosures to the market, Prelios hereby confirms that it has begun a process of assessment regarding possible transactions aimed at enhancing the value of its operations in Germany and its fund management activities in Italy (asset management company), including through partnerships. An assessment of the transaction type will only be possible once the ongoing competitive process has been completed, and nothing has been decided at this time.

On the other hand, Prelios denies speculation concerning a possible sale of other Group companies, and would like to clarify that any transactions in the sectors cited above would be part of a process aimed at strengthening the company in its other sectors of operation.

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